638195, TYUMEN REGION KHANTY-MANISIYSK DISTRICT,OKTYABRSKY DITRSICT TALINKA KOMMUMALNAYA STREET DOM 9

Tel: +79268083904

EMAIL: jsctgc@mail.ru

ИНН: 8610015796 КПП: 861001001,ОКПО: 73154389,ОГРН: 1048600201957

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The undersigned company, (JSC TGC) is a direct mandate to Refinery in Russia and hereby with full Corporate and legal responsibility, under penalty of perjury confirms that we are ready, willing and able to supply the following petroleum products / commodities with the terms and conditions as stated hereunder:

SOFT OFFER

JP54 AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL GOST 10227-86 TS-1

INTERNATIONAL WORKING PROCEDURE FOR PETROLEUM PRODUCTS

ORIGIN: RUSSIA FEDERATION

GRADE: STANDARD RUSSIAN BLEND

QUALITY: RUSSIAN STANDARD QUALITY EXPORT

LIFT ABLE / FIRST SHIPMENT QUANTITY: 2,000,000 BARRELS

MAXIMUM QUANTITY: 3,000,000 BARRELS X 12 MONTHS WITH ROLL & EXTENSION CONTRAT DURATION: SPOT THEN 12 MONTHS WITH ROLLOVER AND EXTENSION

DISCOUNT: NWE PLATT'S MINUS US\$9.00 GROSS / US\$6.00 NET PER BARREL

FIXED PRICE: USD35GROSS/30 NET PER BARREL

LOADING PORTS: VLADIVOSTOK, NOVO, PRIMORSK & ALL RUSSIAN SAFR PORT DELIBERY TERM: FOB ROTTERDAM PORT, HOUSTON & ALL RUSSIAN PORTS

COMMISSION: US\$3.00, 50/50 SELLER'S SIDE AND BUYER'S SIDE

SELLER'S SIDE: US\$1.50 PER BARREL (CLOSED)
BUYER'S SIDE: US\$1.50 PER BARREL (OPEN)

PAYMENT: MT103/TT

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ORIGIN: RUSSIA FEDERATION

GRADE: STANDARD RUSSIAN BLEND

QUALITY: RUSSIAN STANDARD QUALITY EXPORT

LIFT ABLE / FIRST SHIPMENT QUANTITY: 2,000,000 BARRELS MAXIMUM QUANTITY: 2,000,000 BARRELS X 12 MONTHS

CONTRAT DURATION: 12 MONTHS WITH ROLLOVER AND EXTENSION

PRICE: USD55.00 GROSS/50 NET PER BARREL

LOADING PORTS: VLADIVOSTOK, NOVOROSSIYSK, PRIMORSK

DELIBERY TERM: CIF ASWP

COMMISSION: US\$3.00, 50/50 SELLER'S SIDE AND BUYER'S SIDE

SELLER'S SIDE: US\$1.50 PER BARREL (CLOSED)
BUYER'S SIDE: US\$1.50 PER BARREL (OPEN)

PAYMENT: TRANSFERABLE DLC/SBLC/MT103/TT

RUSSIAN STANDARD QUALITY EXPORT SPECIFICATION RUSSIAN BLENDED CRUDE OIL RUSSIA ORIGIN

RUSSIAN EXPORT BLEND CRUDE OIL REBCO GOST 9965-76 SPECIFICATIONS				
DENSITY AT 20 DEG C KG/M	%	MAX	0.870	
CONTENT	%	MAX	1.8	
PARAFIN CONTENT	%	MAX	1.8	
WATER AND SEDIMENT	%	MAX	1.2	
ASH CONTENT	%	MAX	0,05	

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CHLORIDE CONTENT	%	MAX	100	
DESTILATION				
UP TO 200 Degr. C.	%	MAX	21	
UP TO 300 Degr. C.	%	MAX	41	
UP TO 350 Degr. C.	%	MAX	50	
INDEX API at 20C Degress	%	MAX	32,00	
SALTS CONTENT, MG/L	%	MAX	100,00	

CIF PROCEDURE (NON NEGOTIABLE)

- 1. Buyer issue ICPO to seller with targeting price accompanied with company profile, seller issues Draft Contract to buyer. Buyer initially returns the signed contact to seller.
- 2. Seller confirms final contract to buyer as countersigned under acceptance to terms, shall submit, commitment to supply the product, and Registration Certificate to buyer.
- 3. Buyer's bank, within Ten (10) working days shall issue Pre-Advice (MT199/ MT999) swift to seller's nominated bank, seller's bank responds the swift on readiness to receive buyer's instrument, upon which, buyer's bank shall issue MT760 or MT799. Failure to issue Pre-Advice (MT199/ MT999) swift by buyer's bank within agreed timeline will lead to project termination, or shall require the buyer to re-apply allocation by timeline extension of initial operations (at buyer's cost).
- 4. Seller's bank responds with contractual 2% PB, while, seller shall simultaneously submit confirmable shipping schedule and set of Full POP documents below to buyer/ buyer's bank within seventy-two (72) hours. A. Copy of License to Export, Issued by the Ministry of Energy, B. Copy of Approval to Export, Issued by Ministry of Justice, C. Dip test Authorization (DTA). D. Copy of the Refinery commitment to produce the Product, E. Copy of Bill of Lading (B/L), F. Copy of the Port Storage Agreement, G. Copy of the CPA, to Transport the Product to Discharge Port, H. Vessel Q88 + NOR / ETA I. Copy of Allocation Transaction Passport Code Certificate [ATPCC], J. Copy of SGS Report (Done at loading port), H. Copy of Certificate of Origin.

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- 5. Loading commences according to booked / agreed schedule. Upon successful confirmation of quality and quantity at destination port, buyer makes payment by MT103 or TT-wire.
- 6. Seller, within Seventy-two (72) hours, pays commissions to all intermediaries involved in the transaction.

NOTE THAT OTHERS PRODUCTS: LNG/LPG, NAPAHTA, ESPO OIL, BITUMEN ,FERTILZERS, BASE OIL, LCO, PET COKE ARE AVAILABLE BUYER BUYER NEED TO INFORM OF THE QUANTITY, CONTRACT DURATION AND DESTINATION FOR ISSUANCE OF A COMPREHENSIVE SOFT OFFER.

Regards

Mr. Vitaly Abramov
Director Sales And Marketing
JSC TGC

Tyumen Russia.