

DEAR SIRS,

TAKING THIS OPPORTUNITY, WE EXPRESS OUR RESPECT TO YOU AND INFORM YOU THAT JSC" SYNTHESIS PETROLEUM " HEREBY INVITES YOU TO PARTICIPATE IN OIL TRADING PROCEDURE FOB ROTTERDAM/HOUSTON PORT FROM PORT OF PRIMORSK, NOVOROSIYSK (APPROXIMATE DATE OF SHIPMENT JUANUARY TO SEPTEMBER 2021) WITH THE PURPOSE TO SIGN AN EXPORT OIL SUPPLY CONTRACT.

ALL INFORMATION REGARDING OIL SALES CONDITIONS AND LOTS DESCRIPTION CAN BE FOUND AS BELOW. ALSO, ALL YOUR QUESTIONS THAT MAY ARISE CAN BE SENT TO THE OFFICIAL OF THE OIL REFINERY COMPANY LLC" REFINERY SINTEZ" INTERNATIONAL TRADE EXCHANGE CENTRE BY E-MAIL: OFFICE@SINTEZ-PETROLEUM.RU AND TO THE OIL REFINERY DELIVERY DIVISION OF LLC" REFINERY SINTEZ" BY E-MAIL: SINTEZ@SINTEZ-PETROLEUM.RU, DURING THE WHOLE 2021 ACCORDING TO THE FOLLOWING TERMS AND CONDITIONS:

LOT NO KMN-8100/1524: JET FUEL A-1/JP54

1. QUANTITY:	2.000.000 -5.000.000 BBL +/-10% AT SELLER OPTION
2. PARTIAL SHIPMENTS:	ALLOWED
3. PORT OF ORIGIN:	NOVOROSIYSK OR PRIMORSK PORT
5. ACCEPTABLE GRADE	A-1/JP54
6. PRICING FORMULAS:	44/42 USD GROSS/NET
7. DISCHARGE FOB PORT/PLACE OF TRANSFER:	
8. DELIVERY TERMS:	FOB ITT/EX TANK OR CIF (INCOTERMS 2000)
9. CONTRACT PARTY:	SINTEZ PETROLEUM
10. PAYMENT TERMS:	

PAYMENT SHOULD BE MADE IN US DOLLARS WITHIN 30 DAYS BY WIRE TRANSFER AT THE COUNTER OF SELLER'S DESIGNATED BANK AS STATED IN SELLER'S COMMERCIAL INVOICE BASE ON THE FOLLOWING PRICING FORMULA: OR BUYER SHALL OPEN 30 DAY IRREVOCABLE STANDBY-LETTER OF CREDIT OR L/C IN FAVOR OF THE SELLER IN A FORMAT CONFIRM BY THE SELLER. ISSUING, ADVISING, CONFIRMING BANK TO BE ACCEPTABLE BY THE SELLER AND THE SELLER GRANTS THE BUYER THE RIGHT TO UNILATERALLY DEDUCT THE AMOUNT OF ADDITIONAL COSTS ACTUALLY INCURRED BY THE BUYER FOR TRANSPORTATION (INCLUDING INTER-TANK TRANSFER OPERATION), WAREHOUSING AND OTHER COSTS INCURRED IN CONNECTION WITH THE PIPELINE DELIVERY OF THE GOODS BY THE SELLER TO THE TERMINAL INFRASTRUCTURE OF BUYER , AS WELL AS IN CONNECTION WITH INCURRED COSTS OF RESPONSIBLE STORAGE OF THE GOODS, IN ACCORDANCE WITH CLAUSE OF THE AGREEMENT.

LOT NO KMN-1601/6527: D2 DIESEL GAS OIL / GOST 305-82

1. QUANTITY:	50.000 -100.000 MT +/-10% AT SELLER OPTION
2. PARTIAL SHIPMENTS:	ALLOWED
3. PORT OF ORIGIN:	NOVOROSIYSK OR PRIMORSK PORT
5. ACCEPTABLE GRADE	GOST 305-82
6. PRICING FORMULAS:	215/210 USD GROSS/NET
7. DISCHARGE FOB PORT/PLACE OF TRANSFER:	
8. DELIVERY TERMS:	FOB ITT/EX TANK OR CIF (INCOTERMS 2000)
9. CONTRACT PARTY:	SINTEZ PETROLEUM
10. PAYMENT TERMS:	PER ABOVE PAYMENT TERMS

CIF SPOT DELIVERY CONTRACT PROCEDURE:

1. BUYER SUBMITS IRREVERSIBLE ICPO WITH FULL BANK REFERENCE.
2. SELLER ISSUES DRAFT SPA/CPA FOR R & E MONTHLY DELIVERIES FOR PARTIES TO APPEND SIGNATURES.
3. SELLER NOTARIZED SPA/CPA WITH MINISTRY OF ENERGY FOR LEGALLY ENFORCEMENT AND SELLER ISSUES BELOW DOCUMENTS FOR VERIFICATION:
 - A: REFINERY COMMITMENT LETTER TO SUPPLY THE PRODUCT;
 - B: REFINERY STATEMENT OF PRODUCT AVAILABILITY AT TERMINAL;
 - C: LABORATORY Q & Q PRODUCT PASSPORT;
 - D: CERTIFICATES OF QUALITY & QUANTITY SURVEY REPORT PER TANK;
 - E: REFINERY PRODUCT AND SUPPLY LICENSE CERTIFICATES;
 - F: N.O.R/N.O. A (ETA NOTICE OF VESSEL ARRIVAL) AT LOADING PORT TO COMMENCE LOADING;
 - G: SHIPPING CONTRACT TO TRANSPORT THE PRODUCT.
4. WITHIN FIVE (5) DAYS, BUYER SIGNED/SEAL CPA AND MAKE 50% FREIGHT TO PROCURE VESSEL TO LOADING TERMINAL TO COMMENCE LOADING:
5. ON CONFIRMATION OF 50% CHARTERED FREIGHT, VESSEL IS LOADED AND FULL SET OF SHIPPING AND CARGO DOCUMENTS WHICH CONFIRMS GOODS ARE LOADED INTO THE SHIPS:
 - A: ORIGINAL COPY OF BILL OF LADING;
 - B: CERTIFICATE OF QUALITY AND QUANTITY ISSUED BY SGS COMPANY;
 - C: CERTIFICATE OF ORIGIN;
 - D: BUNKER QUANTITY SURVEY REPORT/DOCK RECEIPT;
 - E: INJECTION REPORT SHOWING TIME SHEET COUNTERSIGNED BY VESSEL'S MASTER OR AGENTS;
 - F: CARGO MANIFEST;
 - G: MASTER'S SAMPLES RECEIPT OF B/L;
 - H: VESSEL ULLAGE REPORT;
 - I: ETA/NOR;
 - J: 110% CARGO INSURANCE CONTRACT/CERTIFICATES;
 - K: UNIVERSAL TRANSFER DOCUMENT (UTD).
6. AFTER LOADING COMPLETION, BUYER CONFIRMS DOCUMENTS RECEIPT BY MAIL, SELLER MAKES 50% FREIGHT COST FOR VESSEL TO SAIL FREELY TO THE BUYER DISCHARGE PORT;
7. SHIPMENT COMMENCES AND UPON ARRIVAL OF THE VESSEL TANKER AT THE BUYER DISCHARGE PORT, BUYER IS ALLOWED TO CONDUCT Q&Q (SGS) INSPECTION AT THEIR COST.
8. AFTER RECEIPT AND CONFIRMATION OF THE GOODS INSPECTION OF ITS QUANTITY AND QUALITY AT BUYER'S DISCHARGE PORT, BUYER SHALL MAKE FINAL PAYMENT OF THE FIRST SHIPMENT WITHIN 5 CALENDAR DAYS VIA TT WIRE OR MT103.
9. BUYER AND SELLER SIGN TERM CONTRACT WITH SBLC FOR 1 YEAR AGAINST 2% PBG.
10. SELLER COMMENCES WITH SUBSEQUENTLY MONTHLY SHIPMENT AS PER TERMS AND CONDITIONS OF THE SALES AND PURCHASE AGREEMENT CONTRACT BETWEEN BUYER AND SELLER.

PLEASE NOTE THAT COMPLIANCE WITH THE ABOVE TIMEFRAMES IS AN ESSENTIAL CONDITION TO TAKING PART IN THE TENDER PROCEDURE. THE FOREMENTIONED PROPOSAL SHOULD NOT BE CONSIDERED AS AN OFFER OR THE INVITATION FOR THE AUCTION AND SHALL ENTAIL NO OBLIGATION FOR THE OIL COMPANY SINTEZ PETROLEUM IS ENTITLED TO WAVE ALL AND ANY BIDS.

YOURS FAITHFULLY!!

GENERAL DIRECTOR OF JSC «SYNTHESIS PETROLEUM»

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